

Appendix B

Transport Revenue Budget - Option 1 - Reduce levy by 2%	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	Budget £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000
<u>Mandatory Expenditure</u>						
Support for Concessionary Travel	25,438	25,460	25,958	26,477	27,007	27,547
<u>Financial Obligations</u>						
Debt Interest	10,797	7,202	6,020	5,421	3,200	2,200
Tram Access	1,500	1,500	1,500	1,500	1,500	0
Depreciation	2,389	6,475	6,372	6,355	3,556	3,534
Pensions	2,256	1,256	1,256	1,256	1,256	1,256
<u>Transport Operator Discretionary Expenditure</u>						
Discretionary Concessions	1,689	2,136	2,154	2,154	2,154	2,154
Departure Charges	(1,183)	(946)	(946)	(946)	(946)	(946)
Bus Tendered Services	5,649	5,821	5,821	5,821	5,821	5,821
Community Transport	1,657	1,657	1,657	1,657	1,657	1,657
<u>Operational Departments</u>						
Customer Group	1,874	1,945	1,995	2,045	2,095	2,145
Interchanges & Sites	2,310	2,422	2,447	2,472	2,497	2,522
Infrastructure (On Street)	978	1,247	955	663	663	780
Planning & Support Departments	4,384	4,187	4,212	4,237	4,262	4,287
Total SYPTE Expenditure	59,737	60,361	59,401	59,112	54,722	52,957
Depreciation which will be matched by Grant release	(1,977)	(6,063)	(5,960)	(5,943)	(3,144)	(3,122)
Excess depreciation over historic cost depreciation transferred from Revaluation Reserve	(412)	(412)	(412)	(412)	(412)	(412)
Grant from MCA to PTE	57,348	53,886	53,029	52,757	51,166	49,423
Combined Authority operational Net Expenditure	328	466	466	466	466	466
MRP - existing	3,097	3,115	3,096	3,052	3,014	3,010
External interest	1,388	1,388	1,388	1,388	1,388	1,153
Investment income	(1,819)	(1,274)	(1,032)	(952)	(396)	(658)
Interest + MRP (Unfunded capital schemes)	98	907	1,119	1,119	1,119	1,119
Total MCA Expenditure	3,092	4,602	5,037	5,073	5,591	5,089
PTE & MCA Base Cost	60,440	58,488	58,066	57,830	56,756	54,513
	0.6%	-3.2%	-0.7%	-0.4%	-1.9%	-4.0%
Levy reduction reserve	(6,076)	(5,211)	(4,789)	(4,553)	(3,480)	(1,236)
Transport Levy	54,364	53,277	53,277	53,277	53,277	53,277
	-1.1%	-2.0%	0.0%	0.0%	0.0%	0.0%
Use of reserves:						
<u>Levy reduction reserve</u>						
Balance b/f	24,437	18,361	13,150	8,361	3,808	328
Planned use	(6,076)	(5,211)	(4,789)	(4,553)	(3,480)	(1,236)
Balance c/f	18,361	13,150	8,361	3,808	328	(908)